

Treasurer Report for Annual Meeting – March 14, 2016

The end of 2015 marks the fourth year in a row that we finished the year in the black. Net Income for 2015 was \$30,768. Thank you to all that have donated to ICHS and to the staff and volunteers who have found ways to reduce our costs! It is greatly appreciated. Here are the numbers:

Income	2015	2014	Diff	%	Expense	2015	2014	Diff	%
In-Kind	12,710	7,226	5,483	76%	Fundraising	10,643	12,438	(1,795)	-14%
Mailings	48,268	67,281	(19,013)	-28%	Building Costs	65,552	45,477	20,076	44%
Events/Sales	28,269	38,787	(10,519)	-27%	Prop Tax	-	16,168	(16,168)	
Grants	3,244	250	2,994	1197%	Community Programs	1,067	-	1,067	
Donations/Match	167,891	163,875	4,016	2%	Shelter Operations	25,587	25,340	247	1%
Muni/County	39,393	47,543	(8,150)	-17%	Kennel-Cat	21,078	21,944	(866)	-4%
Shelter Income	30,163	24,902	5,261	21%	Kennel-Dog	7,694	9,452	(1,758)	-19%
Salvage/Other	5	1,375	(1,370)	-100%	Payroll	167,554	164,009	3,546	2%
Total	329,942	351,239	(21,297)	-6%	Total	299,175	294,827	4,347	1%
					Net Income	30,768	56,412	(25,644)	-45%

Income was down \$21,297 or 6%, here are the details:

- Gifts "In-Kind" are up largely driven by donations for building improvements in 2015. Not only were materials donated but a lot of volunteer labor that is not reflected in the numbers was supplied. Thank You Everyone!
- Donations from our Mailing were down to 2013 levels, even though we still had the extra mailing in 2015 that we added in 2014. There were fewer events in 2015 resulting in a 27% drop in funds. Grants were up, but driven by the Focus on Energy grant that was a result of new furnaces. Donations in general were up 2% driven by Memorial giving. Thanks to all that have donated or remembered another in 2015.
- Municipality Income was up in part due to the City of Dodgeville Contract, but down from the County due to changes in the Humane Officer role, we expect to see this return in 2016.
- Shelter Income was up by \$5,261 driven by raising adoptions fees. More redemption fees were collected as well.

Expenses were up \$4,347 or 1% here are the details:

- Fundraising Costs were down \$1,795 or 14% due to less events but are being driven up by higher costs for our mail appeals. The 2015 Holiday Mailing costs were not paid until 2016, however if you compare 2014 mail costs to 2015 for all three mail appeals, they are up \$2,142.
- Building Repair Expense up by \$20,076 due to the installation of new furnaces (\$20,959), flooring (\$6,511) and a new outside holding kennel (\$1,831). Thanks to the donors who funded and volunteered labor on these projects. We also spent \$1,318 or 11% less on our electricity/gas bills thanks to various building improvements.
- We started two new community programs in 2015. A grant from Community Foundation of Southern Wisconsin funded a Dog Bite Prevention program (\$687) and the Low Cost Spay Neuter program (\$380 in 2015 and \$780 in 2016) was funded by fundraising events held specific for that need.
- Payroll Expense is up 2% or \$3,546 as compared to 2014.
- Cat Care is down \$866 (-4%), due to less cat care days, down 8%. While we had a busier kitten season in 2015, thanks to help from Angel's Wish a number of our older cats were adopted out. Also, more Cat Housing (\$588) was purchased in 2015 as compared to 2014.
- Dog Care is down \$1,758 (-19%), due to less dog care days, down 20%. More detail is in the following table:

	Cats				Dogs				Total Animals			
	2015	2014	Diff	%	2015	2014	Diff	%	2015	2014	Diff	%
Animals Jan 1st	77	78	(1)	-1%	9	10	(1)	-10%	86	88	(2)	-2%
Incoming	289	254	35	14%	138	137	1	1%	427	391	36	9%
Outgoing	270	255	15	6%	138	138	-	0%	408	393	15	4%
Animals Dec 31st	96	77	19	25%	9	9	-	0%	105	86	19	22%
Total Care Days	27,038	29,527	(2,489)	-8%	3,522	4,400	(878)	-20%	30,560	33,927	(3,367)	-10%
	Cost per Care Day (without 1 time costs):								\$ 8.83	\$ 8.69	\$ 0.14	2%

In 2015, the **Balance Sheet continued to gain strength**. We had \$7K more in the bank; our building improvements are reflected in the fixed assets, up \$30K; liabilities are down by \$23K and our Temporarily Restricted Funds grew by \$14K.

Submitted by Lisa Cvengros

Iowa County Humane Society Balance Sheet	Dec 31, 15	Dec 31, 14	\$ Change	Feb 29, 16
ASSETS				
Current Assets				
Checking/Savings				
BMO Harris Ckg-Payroll	5,655.07	6,335.73	-680.66	1,320.68
Farmer's Checking-General	49,856.41	49,285.41	571.00	56,046.48
Farmer's Checking-Shelter	450.06	85.52	364.54	353.07
Farmer's Savings Account	5,037.37	5,961.16	-923.79	5,037.37
PayPal Account	9,193.02	701.53	8,491.49	9,231.30
Petty Cash	23.25	38.25	-15.00	115.00
Total Checking/Savings	70,215.18	62,407.60	7,807.58	72,103.90
Accounts Receivable				
Accounts Receivable	-425.00	0.00	-425.00	0.00
Total Accounts Receivable	-425.00	0.00	-425.00	0.00
Total Current Assets	69,790.18	62,407.60	7,382.58	72,103.90
Fixed Assets				
Computer/Electronics	6,867.09	6,273.09	594.00	6,867.09
Grounds/Maintenance	7,191.00	7,191.00	0.00	7,191.00
Humane Office Equipment	1,000.00	1,000.00	0.00	1,000.00
Kennel	107,537.59	105,706.99	1,830.60	107,938.43
Leasehold Improvements	30,352.09	2,882.00	27,470.09	35,342.09
Medical Equipment	8,875.00	8,875.00	0.00	8,875.00
Office	1,762.95	1,762.95	0.00	1,762.95
Shelter Purchase	400,000.00	400,000.00	0.00	400,000.00
Vehicles	5,086.00	5,086.00	0.00	5,086.00
Total Fixed Assets	568,671.72	538,777.03	29,894.69	574,062.56
TOTAL ASSETS	638,461.90	601,184.63	37,277.27	646,166.46
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Loan Payable - Anonymous Tax	0.00	5,000.00	-5,000.00	0.00
Loan Payable - Thoreson	0.00	6,700.00	-6,700.00	0.00
Payroll Liabilites	3,300.55	3,204.83	95.72	3,464.89
Total Other Current Liabilities	3,300.55	14,904.83	-11,604.28	3,464.89
Total Current Liabilities	3,300.55	14,904.83	-11,604.28	3,464.89
Long Term Liabilities				
Iowa Co. Revolving Loan Fund	34,577.92	36,749.51	-2,171.59	34,205.33
Mortgage	367,809.99	377,419.16	-9,609.17	366,141.70
Total Long Term Liabilities	402,387.91	414,168.67	-11,780.76	400,347.03
Total Liabilities	405,688.46	429,073.50	-23,385.04	403,811.92
Equity				
Opening Bal Equity	60,165.37	60,165.37	0.00	60,165.37
Retained Earnings	119,596.93	47,109.74	72,487.19	151,376.47
Temporarily Restricted Funds				
Advertising	1,184.50	-177.00	1,361.50	1,134.49
Animal Welfare & Enrichment	1,396.29	1,096.29	300.00	1,396.29
Building Funds	10,163.72	1,905.57	8,258.15	15,173.72
Low Cost Spay/Neuter	9,204.62	4,430.87	4,773.75	8,424.62
Medical Bills	294.39	1,168.60	-874.21	493.32
Total Temporarily Restricted Funds	22,243.52	8,424.33	13,819.19	26,622.44
Net Income	30,767.62	56,411.69	-25,644.07	4,190.26
Total Equity	232,773.44	172,111.13	60,662.31	242,354.54
TOTAL LIABILITIES & EQUITY	638,461.90	601,184.63	37,277.27	646,166.46